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Geostatistical simulations have the potential to be for the mining industry what a wind tunnel is for aircraft design. They allow mining engineers to evaluate the impact of various mining scenarios on the recovery of mineral reserves. This book is written by two expert geostatisticians - Journal is the pioneer of mining geostatistics - and established academics.

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Evaluation of Mineral Reserves A Simulation Approach Andre G. Journal and Phaedon C. Kyriakidis Applied Geostatistics. Geostatistical simulations allow a rigorous evaluation of these effects on reserves recovery. These stochastic simulations have the potential to be for the mining industry what a wind tunnel is for aircraft design.

### **Evaluation of Mineral Reserves - Andre G. Journal; Phaedon ...**

Exploration for and evaluation of mineral resources means the search for mineral resources, including minerals, oil, natural gas and similar non-regenerative resources after the entity has obtained legal rights to explore in a specific area, as well as the determination of the technical feasibility and commercial viability of extracting the mineral resource.

### **IFRS 6 - Exploration for and Evaluation of Mineral Resources**

That part of a mineral resource, which has been fully evaluated and is deemed commercially viable to work, is called a mineral reserve. However, in the context of land-use planning, the term mineral reserve should be further restricted to those minerals with legal access and for which a valid planning permission for extraction also exists (i.e. permitted reserves).

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A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic, and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

### **Mineral Estimates - Reserves vs Resources - New Pacific Metals**

2 000 reserves, mineralized operational and demonstrates with deposits significant face availability and additional mining flexibility. The additional resources key assumptions for the project are: • 2.9 Mt of ore reserve will be mined at a sustainable rate of 0.33 Mt per year, sustaining the life of the mine for another approximately 9 years;

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### **Mineral resource classification - Wikipedia**

A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a Preliminary Feasibility Study. This Study must include adequate information on mining, processing, metallurgical, economic and other relevant factors that demonstrate, at the time of reporting, that economic extraction can be justified.

### **Mineral resource estimation - Wikipedia**

BC17 A variety of accounting practices are followed by entities engaged in the exploration for and evaluation of mineral resources. These practices range from deferring on the balance sheet nearly all exploration and evaluation expenditure to recognising all such expenditure in profit or loss as incurred.

### **Exploration for and Evaluation of Mineral Resources**

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Guidelines for the Evaluation of Petroleum Reserves and Resources 3 Petroleum reserves and resources are important to both companies and countries. Numerous regulatory bodies around the world have developed regulations relating to the evaluation and external reporting of reserves.

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Abstract Mineral resource evaluation should provide a basis on which economic decisions can be taken. At least, four aspects can be identified if a mining project is evaluated, technical,...

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